



Department of Industrial Policy & Promotion

Presentation

On

North East Industrial and
Investment Promotion Policy
(NEIIPP), 2007.

North East Industrial and Investment Promotion Policy (NEIIPP), 2007

- ❖ Came into effect from 1.04.2007
- ❖ Incentives provided under the policy :-
 - Central Capital Investment Subsidy Scheme
 - Central Interest Subsidy Scheme
 - Comprehensive Insurance Scheme

Recent Initiatives by DIPP

- Components of Plant & Machinery eligible for Central Capital Investment Subsidy has been clarified.
- Instructions issued for constitution of Technical Committee whose report will be available to SLC prior to giving its recommendation, particularly in respect of high value claims

Recent Initiatives by DIPP

- Pre-scrutiny team is being deputed to State Head Quarters.
- Updated operational guidelines issued for Central Capital Investment Subsidy Scheme under NEIIPP, 2007, incorporating recent instructions/ clarifications.
- Flow chart and time line issued for handling various subsidy claims.
- Pre-registration criteria under NEIIPP relaxed upto 30.06.2013 subject to certain conditions.

Recent Initiatives by DIPP

- Training programme organized for the State Government officials who are handling subsidy claims to update them about the various provisions of schemes under NEIIPP, 2007.
- Meetings being held with the officials of the State Govts. on quarterly basis to review the progress made and solve the difficulties faced with respect to implementation of NEIIPP, 2007. Three such meetings has been held in the FY 2013-14.

Recent Initiatives by DIPP

- Self financed micro industrial units have been exempted from appraisal of their investment by independent agencies as notified by DIPP.
- For better monitoring of the subsidy claims, online system has been developed and State Governments have been requested to enter the requisite data in the system.
- Post audit of NEDFi is being conducted by DIPP to ensure transparency in the system of disbursement.

Expectations from State Govts.

- Conduct SLC meetings regularly.
- Create awareness among existing and potential investors about NEIIPP, 2007.
- Follow time line for handling various subsidy claims under NEIIPP, 2007.
- Fill the data in online system developed by NIC for better monitoring.

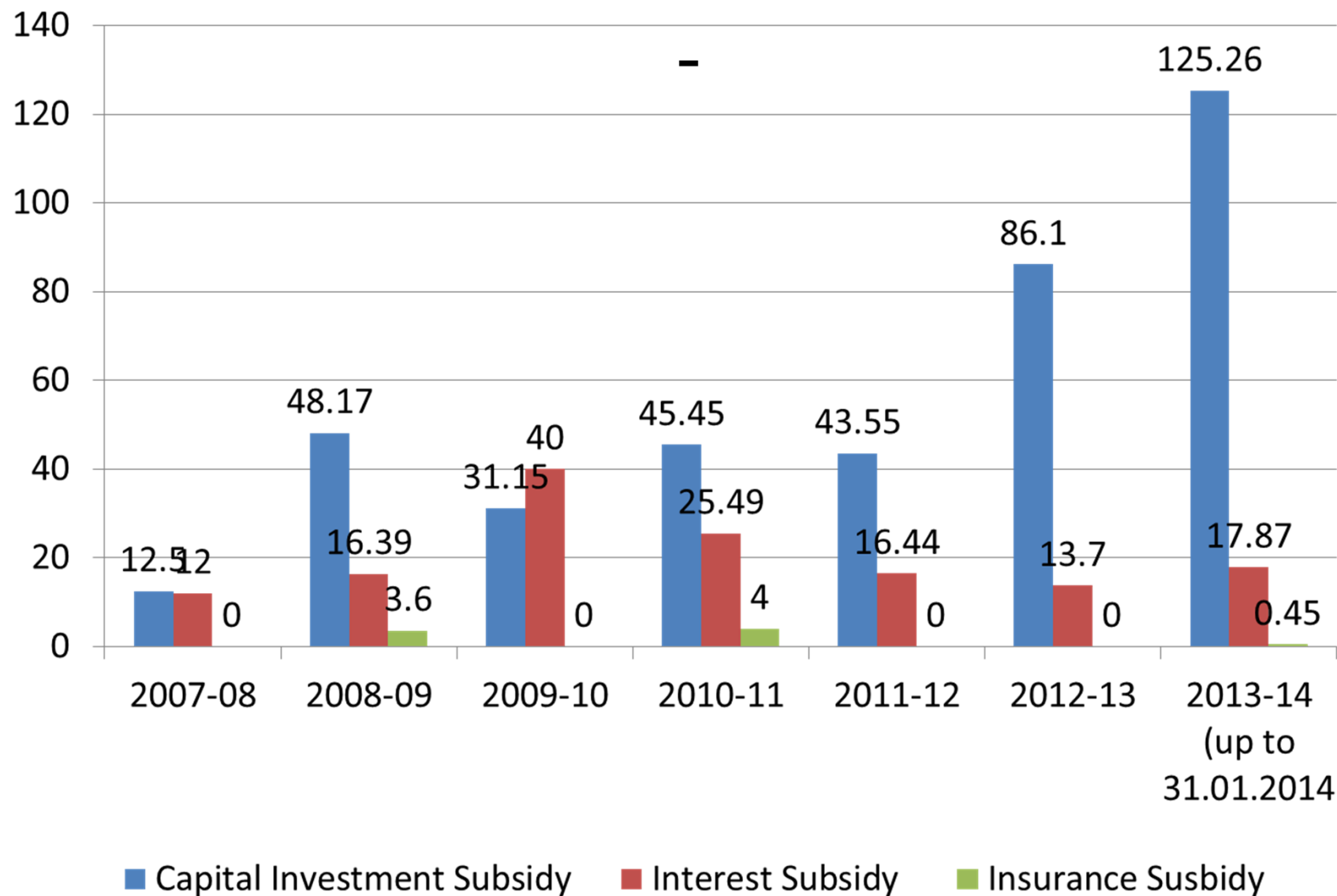
Impact of NEIIPP, 2007

State	Number of Units Registered	Total Investment (Rs in crore)	Total Employment Generated
Assam*	9033	1745.33	70162
Meghalaya*	60	2432.61	2906
Mizoram#	25	38.05	745
Sikkim*	17	1162.78	6449
Arunachal Pradesh*	70	7749.80	2099
Nagaland#	4	13.6	194
Manipur#	8	19.61	250
Tripura*	1401	487.32	21582
Total	9269	13609.76	84469

*Data pertains to NEIIPP, 2007 form FY 2007-08 to February, 2013.

#Data pertains to NEIP, 1997 & NEIIPP, 2007 up to March, 2010.

Funds released under NEIIPP, 2007



THANK YOU

- In the current FY 2013-14, as on date, ten high value claims (above Rs. 1.5 crore) involving subsidy of Rs.39.11 crores has been approved by the Empowered Committee and two high value claims involving subsidy of Rs.119.36 has been approved by Cabinet Committee on Economic Affairs.